LIBERAL BROKEN PROMISE INVOICE

Bill to: Federal Liberals c/o Justin Trudeau Government of Canada

| CANCELLED ITEMS | COST TO MY BUSINESS* | COST TO ALL SMALL BUSINESSES |
|----------------------------------|-------------------------|---------------------------------|
| Small Business Tax Cut 2017-2018 | \$178.57 | \$125 million |
| Small Business Tax Cut 2018-2019 | \$678.57 | \$475 million |
| Small Business Tax Cut 2019-2020 | \$1,100.00 | \$770 million |
| Small Business Tax Cut 2020-2021 | \$1,178.57 | \$825 million |
| TOTAL | \$3,135.71 | \$2.195 BILLION |

*This is a mock invoice. Calculations are based on average cost to small businesses in Canada using data found in 'Fiscal and Economic Impacts of Curtailing the Planned Tax Cut for Small Businesses' published by the Parliamentary Budget Officer on May 10, 2016.

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Liberal broken promise will cost small businesses \$2.2 billion.

In 2015, New Democrats successfully pressured the government to lower small business taxes from 11% to 9% by 2019. During the election, <u>all</u> parties promised to honour these reductions.

But the Liberals have quietly broken their promise—and it will cost small businesses like yours \$2.2 billion over the next few years.

Our NDP team is fighting to restore those tax breaks. Join our campaign by filling out your *Broken Promise Invoice* and we'll deliver it to the government.

 $\hfill\square$ YES, I support the NDP plan to cut the small business tax rate.

 \Box YES, please deliver my (mock) invoice to the government.

| NAME | | |
|-------------|--------------|--|
| ADDRESS | | |
| POSTAL CODE | PHONE NUMBER | |
| EMAIL | | |

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NDP Leader's Office

House of Commons Ottawa, ON K1A 0A6

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